

Senator Bill Frist, M.D. speaks at Harpeth Capital's 5th Annual Healthcare Program

September 30, 2013: Senator Frist was the featured speaker at Harpeth Capital's annual healthcare event held at Belmont University.



Speaking to a group of approximately 100 local healthcare professionals, it was great timing to have the former Senate Majority Leader addressing the group just six hours prior to the looming government shut down.

In addition to commenting on the current political situation, Senator Frist began his remarks with a primer on what Obamacare really means and how it affects the healthcare industry.

He then focused on three primary themes:

Growth in population health and palliative care

He noted that the sickest 1% will spend approximately \$76,000 on healthcare costs – much of that involving end-of-life issues. He discussed a new palliative care model that seeks to both improve the quality of life and reduce unnecessary healthcare costs.

More disruptive technology

The Senator discussed the potential for disruptive technology – technology only just now available to us given the advancement in devices, big cloud and other technology. He labels this technology as disruptive because it doesn't bend the cost curve, it completely reshapes it.

Consumerism in health care

He discussed the fact that the rise in higher deductible plans will inevitably lead to more consumerism in healthcare. As consumers become responsible for more of the cost, there will be a desire to seek out a more affordable provider. While technological advances are making this a reality, differentiating based on quality is still a hurdle.

You can see Senator Frist's live tweets from the event at [#harpethcap](#)

